

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
1	Income					
	(a) Revenue from Operations	1,748.70	2,249.29	2,353.10	8,917.77	10,635.66
	(b) Other Income	15.09	37.67	0.99	61.83	61.18
	Total Income	1,763.79	2,286.96	2,354.09	8,979.60	10,696.84
2	Expenses					
	(a) Cost of Raw Material Consumed	1,501.47	1,552.02	1,975.94	7,411.50	9,044.71
	(b) Purchases of Stock-In-Trade	-	-	-	-	-
	(c) Changes in Inventories	(84.63)	341.14	110.53	(105.52)	(78.55)
	(d) Employees Cost	142.96	166.89	157.63	618.67	584.96
	(e) Finance Cost	36.81	38.56	44.16	151.43	163.75
	(f) Depreciation & Amortization Expenses	29.32	29.01	29.60	113.50	104.77
	(g) Other Expenses	114.75	121.85	15.10	526.91	595.27
	Total Expenses	1,740.68	2,249.47	2,332.96	8,716.49	10,414.91
3	Profit/ (Loss) before Exceptional Items & Tax (1-2)	23.11	37.49	21.13	263.11	281.93
4	Exceptional Item	-	-	-	-	-
5	Profit/ (Loss) Before Tax (3+4)	23.11	37.49	21.13	263.11	281.93
6	Tax Expenses					
	(a) Current Tax	(6.49)	-	(8.31)	(66.49)	(73.31)
	(b) Deferred Tax	0.17	-	1.05	0.17	1.05
	Total Tax	(6.32)	-	(7.26)	(66.32)	(72.26)
7	Profit/ (Loss) After Tax (5-6)	16.79	37.49	13.87	196.79	209.67
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	16.79	37.49	13.87	196.79	209.67
10	Paid Up Equity Share Capital (F.V. of Share `10/-)	600.00	600.00	600.00	600.00	600.00
11	Earnings Per Equity Share (F.V. of Share `10/-)					
	Basic (in `)	0.28	0.62	0.23	3.28	3.49
	Diluted (in `)	0.28	0.62	0.23	3.28	3.49

Notes:

- 1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 29, 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- 2 Other income for the year ended March 31, 2020 includes non-recurring income of Rs. 35.17 Lakhs (Previous Year Rs. 44.46 Lakhs) being profit on sale of Land.
- 3 Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they arise. The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimate as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future.
- 4 The Company operates in only one business segment
- 5 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- 6 The Board of Directors have recommended Final Dividend of 12% (Previous Year 14%) of Equity Share Capital of the Company, that is Rs. 1.2/- (Previous Year Rs. 1.4/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2020, subject to approval of the Shareholders at the ensuing 39th Annual General meeting of the Company.

By Order of the Board

S. B. Patel
(S. B. Patel)
Chairman

Place: Ahmedabad
Date: 29-06-2020

DUTRON POLYMERS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As at 31-03-2020	As at 31-03-2019
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	896.52	873.87
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, associates and Joint Venture	-	-
- Other Investments	248.80	233.31
(ii) Loans	62.69	61.06
(iii) Others	-	-
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
Sub Total Non-Current Assets	1,208.01	1,168.24
2 Current Assets		
(a) Biological Assets	-	-
(b) Inventories	1,439.02	1,232.06
(c) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,022.38	1,351.00
(iii) Cash & Cash Equivalents	46.74	34.28
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	131.78	77.97
(c) Other Current Assets	-	-
Sub Total Current Assets	2,639.92	2,695.31
TOTAL ASSETS	3,847.93	3,863.55

B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	600.00	600.00
(b) Other Equity	1,323.71	1,096.90
Non-controlling Interests	-	-
Total Equity	1,923.71	1,696.90
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,377.48	1,422.79
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	107.05	184.83
(c) Deferred Tax Liabilities (Net)	45.49	45.67
(d) Other Non-Current Liabilities	46.50	40.00
Sub Total Non-Current Liabilities	1,576.52	1,693.29
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	74.43	236.30
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	136.80	2.36
(b) Other Current Liabilities	-	-
(c) Provisions	136.67	156.85
(d) Current Tax Liabilities (Net)	-0.20	77.85
Sub Total Current Liabilities	347.70	473.36
Total Liabilities	1,924.22	2,166.65
TOTAL EQUITY & LIABILITIES	3,847.93	3,863.55

By Order of the Board

S. B. Patel
(S. B. Patel)
Chairman

Place: Ahmedabad
Date: 29-06-2020